

**ILLINOIS STATE BOARD OF EDUCATION**  
School Business Services Division

**Accounting Basis:**

Cash  
 Accrual

**SCHOOL DISTRICT BUDGET FORM \***  
**July 1, 2016 - June 30, 2017**

Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget. This deficit reduction plan must result in a balanced budget by the last year of the attached plan, as adopted by the local board of education. (Tab: Deficit BudgetSum Calc 20)

**Date of Amended Budget:** \_\_\_\_\_  
(MM/DD/YY)

**District Name:** \_\_\_\_\_ Valmeyer CUSD #3  
**District RCDT No:** \_\_\_\_\_ 45-067-0030-26

**If your FY16 AFR states that you need to do a deficit reduction plan and your FY17 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)**

Budget of \_\_\_\_\_ Valmeyer CUSD #3 \_\_\_\_\_, County of \_\_\_\_\_ Monroe \_\_\_\_\_,  
State of Illinois, for the Fiscal Year beginning \_\_\_\_\_ July 1, 2016 \_\_\_\_\_ and ending \_\_\_\_\_ June 30, 2017 \_\_\_\_\_.

WHEREAS the Board of Education of \_\_\_\_\_ Valmeyer CUSD #3 \_\_\_\_\_,  
County of \_\_\_\_\_ Monroe \_\_\_\_\_, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the \_\_\_\_\_ 19th \_\_\_\_\_ day of \_\_\_\_\_ September \_\_\_\_\_, 20 \_\_\_\_\_ 16 \_\_\_\_\_,  
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:  
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning \_\_\_\_\_ July 1, 2016 \_\_\_\_\_ and ending \_\_\_\_\_ June 30, 2017 \_\_\_\_\_.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

**ADOPTION OF BUDGET**

The budget shall be approved and signed below by members of the School Board. Adopted this \_\_\_\_\_ 19th \_\_\_\_\_  
day of \_\_\_\_\_ September \_\_\_\_\_, 20 \_\_\_\_\_ 16 \_\_\_\_\_ by a roll call vote of \_\_\_\_\_ 6 \_\_\_\_\_ Yeas, and \_\_\_\_\_ 0 \_\_\_\_\_ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Kim Franke	
Bruce Brinkman	
John Niebruegge	
Zoe Ann Schwarze	
Virginia Rusteberg	
Andrea Blackwell	

\* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.  
\*\* Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to: <https://sec1.isbe.net/attachmgr/default.aspx> The electronic version does not require member signatures.

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2016 <sup>1</sup>		49,861	38,949	603	172,031	48,406	(14,823)	856,260	29,202	26,552	
4	<b>RECEIPTS/REVENUES</b>											
5	LOCAL SOURCES	1000	1,805,405	384,656	370,542	59,306	175,482	130,000	29,046	81,741	4,813	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0					
7	STATE SOURCES	3000	985,550	0	0	132,500	0	0	0	0	0	
8	FEDERAL SOURCES	4000	215,310	0	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues <sup>9</sup>		3,006,265	384,656	370,542	191,806	175,482	130,000	29,046	81,741	4,813	
10	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998										
11	Total Receipts/Revenues		3,006,265	384,656	370,542	191,806	175,482	130,000	29,046	81,741	4,813	
12	<b>DISBURSEMENTS/EXPENDITURES</b>											
13	INSTRUCTION	1000	2,168,569				49,996					
14	SUPPORT SERVICES	2000	910,510	375,247		231,213	152,421	600,000		75,547	0	
15	COMMUNITY SERVICES	3000	0	0		0	0					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	210,000	0	0	0	0	0		0	0	
17	DEBT SERVICES	5000	0	0	391,581	35,100	0			0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
19	Total Direct Disbursements/Expenditures <sup>9</sup>		3,289,079	375,247	391,581	266,313	202,417	600,000		75,547	0	
20	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	0	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		3,289,079	375,247	391,581	266,313	202,417	600,000		75,547	0	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(282,814)	9,409	(21,039)	(74,507)	(26,935)	(470,000)	29,046	6,194	4,813	
23	<b>OTHER SOURCES/USES OF FUNDS</b>											
24	<b>OTHER SOURCES OF FUNDS (7000)</b>											
25	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>											
26	Abolishment the Working Cash Fund <sup>16</sup>	7110										
27	Abatement of the Working Cash Fund <sup>16</sup>		350,000									
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int <sup>3a</sup> Proceeds to Debt Service Fund	7170			0							
34	<b>SALE OF BONDS (7200)</b>											
35	Principal on Bonds Sold <sup>4</sup>	7210						500,000				
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets <sup>5</sup>	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			21,000							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	Total Other Sources of Funds <sup>8</sup>		350,000	0	21,000	0	0	500,000	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	<b>OTHER USES OF FUNDS (8000)</b>											
49	<b>TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>											
50	Abolishment or Abatement of the Working Cash Fund <sup>16</sup>	8110							350,000			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest <sup>6</sup>	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond <sup>3a</sup> and Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420	21,000						0			
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	<b>Total Other Uses of Funds <sup>9</sup></b>		21,000	0	0	0	0	0	350,000	0	0	
80	<b>Total Other Sources/Uses of Fund</b>		329,000	0	21,000	0	0	500,000	(350,000)	0	0	
81	<b>ESTIMATED ENDING FUND BALANCE June 30, 2017</b>		96,047	48,358	564	97,524	21,471	15,177	535,306	35,396	31,365	

SUMMARY OF EXPENDITURES (by Major Object)												
	A	B	C	D	E	F	G	H	I	J	K	L
84	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
85			Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
86	<b>Object Name</b>											
87	Salaries	100	2,774,448	209,147		168,643		0		0	0	3,152,238
88	Employee Benefits	200	58,711	0		170	202,417	0		0	0	261,298
89	Purchased Services	300	155,300	30,100	0	29,900		600,000		75,547	0	890,847
90	Supplies & Materials	400	127,950	136,000		32,500		0		0	0	296,450
91	Capital Outlay	500	20,000	0		0		0		0	0	20,000
92	Other Objects	600	152,670	0	391,581	35,100	0	0		0	0	579,351
93	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
94	Termination Benefits	800	0	0		0		0		0	0	0
95	<b>Total Expenditures</b>		3,289,079	375,247	391,581	266,313	202,417	600,000		75,547	0	5,200,184

## SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>BEGINNING CASH BALANCE ON HAND July 1, 2016</b> <sup>7</sup>		49,861	38,949	603	172,031	48,406	177	841,260	29,202	26,552
4	<b>Total Direct Receipts &amp; Other Sources</b> <sup>8</sup>		3,356,265	384,656	391,542	191,806	175,482	630,000	29,046	81,741	4,813
5	<b>OTHER RECEIPTS</b>										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141							15,000		
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	<b>Total Other Receipts</b>		0	0	0	0	0	0	15,000	0	0
11	<b>Total Direct Receipts, Other Sources, &amp; Other Receipts</b>		3,356,265	384,656	391,542	191,806	175,482	630,000	44,046	81,741	4,813
12	<b>Total Amount Available</b>		3,406,126	423,605	392,145	363,837	223,888	630,177	885,306	110,943	31,365
13	<b>Total Direct Disbursements &amp; Other Uses</b> <sup>9</sup>		3,310,079	375,247	391,581	266,313	202,417	600,000	350,000	75,547	0
14	<b>OTHER DISBURSEMENTS</b>										
15	Interfund Loans Receivable (Loans to Other Funds) <sup>10</sup>	141									
16	Interfund Loans Payable (Repayment of Loans)	411						15,000			
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	<b>Total Other Disbursements</b>		0	0	0	0	0	15,000	0	0	0
20	<b>Total Direct Disbursements, Other Uses, &amp; Other Disbursements</b>		3,310,079	375,247	391,581	266,313	202,417	615,000	350,000	75,547	0
21	<b>ENDING CASH BALANCE ON HAND June 30, 2017</b> <sup>7</sup>		96,047	48,358	564	97,524	21,471	15,177	535,306	35,396	31,365

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>	<b>1100</b>									
5	Designated Purposes Levies <sup>11</sup>	-	1,338,603	384,656	370,542	57,706	81,741		24,046	81,741	4,813
6	Leasing Purposes Levy <sup>12</sup>	1130									
7	Special Education Purposes Levy	1140	72,127								
8	FICA and Medicare Only Levies	1150					81,741				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	<b>Total Ad Valorem Taxes Levied by District</b>		<b>1,410,730</b>	<b>384,656</b>	<b>370,542</b>	<b>57,706</b>	<b>163,482</b>	<b>0</b>	<b>24,046</b>	<b>81,741</b>	<b>4,813</b>
13	<b>PAYMENTS IN LIEU OF TAXES</b>	<b>1200</b>									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authority	1220									
16	Corporate Personal Property Replacement Taxes <sup>13</sup>	1230	210,000	0			12,000				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	<b>Total Payments in Lieu of Taxes</b>		<b>210,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
19	<b>TUITION</b>	<b>1300</b>									
20	Regular Tuition from Pupils or Parents (In State)	1311	25,000								
21	Regular Tuition from Other Districts (In State)	1312									
22	Regular Tuition from Other Sources (In State)	1313									
23	Regular Tuition from Other Sources (Out of State)	1314									
24	Summer School Tuition from Pupils or Parents (In State)	1321									
25	Summer School Tuition from Other Districts (In State)	1322									
26	Summer School Tuition from Other Sources (In State)	1323									
27	Summer School Tuition from Other Sources (Out of State)	1324									
28	CTE Tuition from Pupils or Parents (In State)	1331									
29	CTE Tuition from Other Districts (In State)	1332									
30	CTE Tuition from Other Sources (In State)	1333									
31	CTE Tuition from Other Sources (Out of State)	1334									
32	Special Education Tuition from Pupils or Parents (In State)	1341									
33	Special Education Tuition from Other Districts (In State)	1342									
34	Special Education Tuition from Other Sources (In State)	1343									
35	Special Education Tuition from Other Sources (Out of State)	1344									
36	Adult Tuition from Pupils or Parents (In State)	1351									
37	Adult Tuition from Other Districts (In State)	1352									
38	Adult Tuition from Other Sources (In State)	1353									
39	Adult Tuition from Other Sources (Out of State)	1354									
40	<b>Total Tuition</b>		<b>25,000</b>								
41	<b>TRANSPORTATION FEES</b>	<b>1400</b>									
42	Regular Transportation Fees from Pupils or Parents (In State)	1411									
43	Regular Transportation Fees from Other Districts (In State)	1412									
44	Regular Transportation Fees from Other Sources (In State)	1413									
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415				1,600					
46	Regular Transportation Fees from Other Sources (Out of State)	1416									
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421									
48	Summer School Transportation Fees from Other Districts (In State)	1422									
49	Summer School Transportation Fees from Other Sources (In State)	1423									
50	Summer School Transportation Fees from Other Sources (Out of State)	1424									
51	CTE Transportation Fees from Pupils or Parents (In State)	1431									
52	CTE Transportation Fees from Other Districts (In State)	1432									
53	CTE Transportation Fees from Other Sources (In State)	1433									
54	CTE Transportation Fees from Other Sources (Out of State)	1434									

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
55	Special Education Transportation Fees from Pupils or Parents (In State)	1441									
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	<b>Total Transportation Fees</b>					1,600					
64	<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
65	Interest on Investments	1510	1,500						5,000		
66	Gain or Loss on Sale of Investments	1520									
67	<b>Total Earnings on Investments</b>		1,500	0	0	0	0	0	5,000	0	0
68	<b>FOOD SERVICE</b>	<b>1600</b>									
69	Sales to Pupils - Lunch	1611	70,000								
70	Sales to Pupils - Breakfast	1612	0								
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	2,000								
74	Other Food Service (Describe & Itemize)	1690									
75	<b>Total Food Service</b>		72,000								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
77	Admissions - Athletic	1711	12,000								
78	Admissions - Other	1719									
79	Fees	1720	41,000								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	<b>Total District/School Activity Income</b>		53,000	0							
83	<b>TEXTBOOK INCOME</b>	<b>1800</b>									
84	Rentals - Regular Textbooks	1811	26,000								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	<b>Total Textbooks</b>		26,000								
94	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
95	Rentals	1910									
96	Contributions and Donations from Private Sources	1920									
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950	5,000								
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970	2,175								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983						130,000			
104	Payment from Other Districts	1991									

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993									
107	Other Local Revenues (Describe & Itemize)	1999									
108	<b>Total Other Revenue from Local Sources</b>		7,175	0	0	0	0	130,000	0	0	0
109	<b>Total Receipts/Revenues from Local Sources</b>	1000	1,805,405	384,656	370,542	59,306	175,482	130,000	29,046	81,741	4,813
110	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
111	Flow-Through Revenue from State Sources	2100									
112	Flow-Through Revenue from Federal Sources	2200									
113	Other Flow-Through Revenue (Describe & Itemize)	2300									
114	<b>Total Flow-Through Receipts/Revenues From One District to Another District</b>	2000	0	0		0	0				
115	<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
116	<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
117	General State Aid (Section 18-8.05)	3001	864,000								
118	General State Aid Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
121	<b>Total Unrestricted Grants-In-Aid</b>		864,000	0	0	0	0	0		0	0
122	<b>RESTRICTED GRANTS-IN-AID (3100-3900)</b>										
123	<b>SPECIAL EDUCATION</b>										
124	Special Education - Private Facility Tuition	3100									
125	Special Education - Funding for Children Requiring Sp Ed Services	3105	55,000								
126	Special Education - Personnel	3110	55,000								
127	Special Education - Orphanage - Individual	3120	700								
128	Special Education - Orphanage - Summer Individual	3130									
129	Special Education - Summer School	3145	200								
130	Special Education - Other (Describe & Itemize)	3199									
131	<b>Total Special Education</b>		110,900	0		0					
132	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220	2,000								
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235	2,200								
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	<b>Total Career and Technical Education</b>		4,200	0			0				
141	<b>BILINGUAL EDUCATION</b>										
142	Bilingual Education - Downstate - TPI and TBE	3305									
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310									
144	<b>Total Bilingual Education</b>		0				0				
145	State Free Lunch & Breakfast	3360	200								
146	School Breakfast Initiative	3365	0								
147	Driver Education	3370	5,500								
148	Adult Education (from ICCB)	3410									
149	Adult Education - Other (Describe & Itemize)	3499									
150	<b>TRANSPORTATION</b>										
151	Transportation - Regular and Vocational	3500				52,900					
152	Transportation - Special Education	3510				79,600					
153	Transportation - Other (Describe & Itemize)	3599									
154	<b>Total Transportation</b>		0	0		132,500	0				

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705									
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Technology for Success	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	750								
172	<b>Total Restricted Grants-In-Aid</b>		121,550	0	0	132,500	0	0	0	0	0
173	<b>Total Receipts/Revenues from State Sources</b>	3000	985,550	0	0	132,500	0	0	0	0	0
174	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
175	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY</b>										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
178	<b>Total Unrestricted Grants-In-Aid Received Directly from Fed Govt</b>		0	0	0	0	0	0	0	0	0
179	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL</b>										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090	28,000								
184	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt.</b>		28,000	0		0	0	0			0
185	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL</b>										
186	<b>TITLE VI</b>										
187	Title VI - Innovation and Flexibility Formula	4100									
188	Title VI - SEA Projects	4105									
189	Title VI - Rural Education Initiative (REI)	4107									
190	Title VI - Other (Describe & Itemize)	4199									
191	<b>Total Title VI</b>		0	0		0	0				
192	<b>FOOD SERVICE</b>										
193	Breakfast Start-Up Expansion	4200									
194	National School Lunch Program	4210	34,000								
195	Special Milk Program	4215									
196	School Breakfast Program	4220	3,800								
197	Summer Food Service Admin/Program	4225									
198	Child and Adult Care Food Program	4226									
199	Fresh Fruit and Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	<b>Total Food Service</b>		37,800				0				



ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
202	<b>TITLE I</b>										
203	Title I - Low Income	4300	40,000								
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	<b>Total Title I</b>		40,000	0		0	0				
212	<b>TITLE IV</b>										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century Comm Learning Centers	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	<b>Total Title IV</b>		0	0		0	0				
217	<b>FEDERAL - SPECIAL EDUCATION</b>										
218	Federal Special Education - Preschool Flow-Through	4600									
219	Federal Special Education - Preschool Discretionary	4605									
220	Federal Special Education - IDEA Flow Through	4620	60,000								
221	Federal Special Education - IDEA Room & Board	4625									
222	Federal Special Education - IDEA Discretionary	4630									
223	Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
224	<b>Total Federal Special Education</b>		60,000	0		0	0				
225	<b>CTE - PERKINS</b>										
226	CTE - Perkins-Title III Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	<b>Total CTE - Perkins</b>		0	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology - Formula	4860									
239	ARRA - Title IID - Technology - Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Government Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds - VII	4876									

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
255	Other ARRA Funds - VIII	4877									
256	Other ARRA Funds - IX	4878									
257	Other ARRA Funds - X	4879									
258	Other ARRA Funds - Ed Job Fund Program	4880									
259	<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901									
261	Race to the Top - Preschool Expansion Grant	4902									
262	Advanced Placement Fee/International Baccalaureate	4904									
263	Title III - Immigrant Education Program (IEP)	4905									
264	Title III - Language Inst Program - Limited English (LIPLP)	4909									
265	Learn & Serve America	4910									
266	McKinney Education for Homeless Children	4920									
267	Title II - Eisenhower - Professional Development Formula	4930									
268	Title II - Teacher Quality	4932	31,510								
269	Federal Charter Schools	4960									
270	Medicaid Matching Funds - Administrative Outreach	4991	12,000								
271	Medicaid Matching Funds - Fee-For-Service Program	4992	6,000								
272	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999									
273	<b>Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State</b>		187,310	0	0	0	0	0		0	0
274	<b>TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>	<b>4000</b>	215,310	0	0	0	0	0	0	0	0
275	<b>TOTAL DIRECT RECEIPTS/REVENUES</b>		3,006,265	384,656	370,542	191,806	175,482	130,000	29,046	81,741	4,813

	A	B	C	D	E	F	G	H	I	J	K
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
1	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
2	<b>10 - EDUCATIONAL FUND (ED)</b>										
3	<b>INSTRUCTION (ED)</b>	<b>1000</b>									
4	Regular Programs	1100	1,392,388	35,367	4,250	32,000					1,464,005
5	Tuition Payment to Charter Schools	1115									0
6	Pre-K Programs	1125	46,689	1,186		250					48,125
7	Special Education Programs (Functions 1200 - 1220)	1200	305,493	5,561	500	750					312,304
8	Special Education Programs Pre-K	1225									0
9	Remedial and Supplemental Programs K-12	1250	34,476	70	5,000	150					39,696
10	Remedial and Supplemental Programs Pre-K	1275									0
11	Adult/Continuing Education Programs	1300									0
12	CTE Programs	1400	102,499	2,603	750	2,400					108,252
13	Interscholastic Programs	1500	127,963	3,251	19,000	8,250		6,700			165,164
14	Summer School Programs	1600									0
15	Gifted Programs	1650									0
16	Driver's Education Programs	1700	29,377	746	300	600					31,023
17	Bilingual Programs	1800									0
18	Truant Alternative & Optional Programs	1900									0
19	Pre-K Programs - Private Tuition	1910									0
20	Regular K-12 Programs Private Tuition	1911									0
21	Special Education Programs K-12 Private Tuition	1912									0
22	Special Education Programs Pre-K Tuition	1913									0
23	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
24	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
25	Adult/Continuing Education Programs Private Tuition	1916									0
26	CTE Programs Private Tuition	1917									0
27	Interscholastic Programs Private Tuition	1918									0
28	Summer School Programs Private Tuition	1919									0
29	Gifted Programs Private Tuition	1920									0
30	Bilingual Programs Private Tuition	1921									0
31	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
32	<b>Total Instruction<sup>14</sup></b>	<b>1000</b>	<b>2,038,885</b>	<b>48,784</b>	<b>29,800</b>	<b>44,400</b>	<b>0</b>	<b>6,700</b>	<b>0</b>	<b>0</b>	<b>2,168,569</b>
33	<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>									
34	<b>Support Services - Pupil</b>										
35	Attendance & Social Work Services	2110	24,000			1,000					25,000
36	Guidance Services	2120	63,517	1,613	3,700			10			68,840
37	Health Services	2130	52,623	1,337		500		60			54,520
38	Psychological Services	2140									0
39	Speech Pathology & Audiology Services	2150	25,433	646	850	150					27,079
40	Other Support Services - Pupils (Describe & Itemize)	2190									0
41	<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>165,573</b>	<b>3,596</b>	<b>4,550</b>	<b>1,650</b>	<b>0</b>	<b>70</b>	<b>0</b>	<b>0</b>	<b>175,439</b>
42	<b>Support Services - Instructional Staff</b>										
43	Improvement of Instruction Services	2210			5,000	700		50			5,750
44	Educational Media Services	2220	132,570	1,055	16,400	24,250	20,000	150			194,425
45	Assessment & Testing	2230									0
46	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>132,570</b>	<b>1,055</b>	<b>21,400</b>	<b>24,950</b>	<b>20,000</b>	<b>200</b>	<b>0</b>	<b>0</b>	<b>200,175</b>
47	<b>Support Services - General Administration</b>										
48	Board of Education Services	2310			9,500	150		4,200			13,850
49	Executive Administration Services	2320	115,484	2,933	1,000			900			120,317
50	Special Area Administration Services	2330									0
51	Tort Immunity Services	2360 - 2370									0
52	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>115,484</b>	<b>2,933</b>	<b>10,500</b>	<b>150</b>	<b>0</b>	<b>5,100</b>	<b>0</b>	<b>0</b>	<b>134,167</b>
53	<b>Support Services - School Administration</b>										
54	Office of the Principal Services	2410	184,584	2,343	13,150	2,500		600			203,177
55	Other Support Services - School Administration (Describe & Itemize)	2490									0
56	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>184,584</b>	<b>2,343</b>	<b>13,150</b>	<b>2,500</b>	<b>0</b>	<b>600</b>	<b>0</b>	<b>0</b>	<b>203,177</b>
57	<b>Support Services - Business</b>										
58	Direction of Business Support Services	2510									0
59	Fiscal Services	2520	53,329		2,000	1,000					56,329
60											

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
61	Operation & Maintenance of Plant Services	2540									0
62	Pupil Transportation Services	2550									0
63	Food Services	2560	84,023			50,000					134,023
64	Internal Services	2570			3,900	3,300					7,200
65	<b>Total Support Services - Business</b>	<b>2500</b>	<b>137,352</b>	<b>0</b>	<b>5,900</b>	<b>54,300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>197,552</b>
66	<b>Support Services - Central</b>										
67	Direction of Central Support Services	2610									0
68	Planning, Research, Development & Evaluation Services	2620									0
69	Information Services	2630									0
70	Staff Services	2640									0
71	Data Processing Services	2660									0
72	<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
73	<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>									<b>0</b>
74	<b>Total Support Services</b>	<b>2000</b>	<b>735,563</b>	<b>9,927</b>	<b>55,500</b>	<b>83,550</b>	<b>20,000</b>	<b>5,970</b>	<b>0</b>	<b>0</b>	<b>910,510</b>
75	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>									<b>0</b>
76	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (ED)</b>	<b>4000</b>									<b>0</b>
77	<b>Payments to Other Dist &amp; Govt Units (In-State)</b>										
78	Payments for Regular Programs	4110									0
79	Payments for Special Education Programs	4120			70,000						70,000
80	Payments for Adult/Continuing Education Programs	4130									0
81	Payments for CTE Programs	4140									0
82	Payments for Community College Programs	4170									0
83	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
84	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			<b>70,000</b>			<b>0</b>			<b>70,000</b>
85	Payments for Regular Programs - Tuition	4210									0
86	Payments for Special Education Programs - Tuition	4220						120,000			120,000
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0
88	Payments for CTE Programs - Tuition	4240						20,000			20,000
89	Payments for Community College Programs - Tuition	4270									0
90	Payments for Other Programs - Tuition	4280									0
91	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0
92	<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>						<b>140,000</b>			<b>140,000</b>
93	Payments for Regular Programs - Transfers	4310									0
94	Payments for Special Education Programs - Transfers	4320									0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
96	Payments for CTE Programs - Transfers	4340									0
97	Payments for Community College Program - Transfers	4370									0
98	Payments for Other Programs - Transfers	4380									0
99	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
100	<b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>
101	Payments to Other Dist & Govt Units (Out of State)	4400									0
102	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>70,000</b>			<b>140,000</b>			<b>210,000</b>
103	<b>DEBT SERVICE (ED)</b>	<b>5000</b>									
104	<b>Debt Service - Interest on Short-Term Debt</b>										
105	Tax Anticipation Warrants	5110									0
106	Tax Anticipation Notes	5120									0
107	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
108	State Aid Anticipation Certificates	5140									0
109	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
110	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>
111	<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>									<b>0</b>
112	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>
113	<b>PROVISION FOR CONTINGENCIES (ED)</b>	<b>6000</b>									<b>0</b>
114	<b>Total Direct Disbursements/Expenditures</b>		<b>2,774,448</b>	<b>58,711</b>	<b>155,300</b>	<b>127,950</b>	<b>20,000</b>	<b>152,670</b>	<b>0</b>	<b>0</b>	<b>3,289,079</b>
115	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(282,814)</b>

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
117	<b>20 - OPERATIONS AND MAINTENANCE FUND (O&amp;M)</b>										
118	<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>									
119	Support Services - Pupil										
120	Other Support Services - Pupils (Describe & Itemize)	2190									0
121	<b>Support Services - Business</b>										
122	Direction of Business Support Services	2510									0
123	Facilities Acquisition & Construction Services	2530									0
124	Operation & Maintenance of Plant Services	2540	209,147	0	30,100	136,000					375,247
125	Pupil Transportation Services	2550									0
126	Food Services	2560									0
127	<b>Total Support Services - Business</b>	<b>2500</b>	<b>209,147</b>	<b>0</b>	<b>30,100</b>	<b>136,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>375,247</b>
128	Other Support Services (Describe & Itemize)	2900									0
129	<b>Total Support Services</b>	<b>2000</b>	<b>209,147</b>	<b>0</b>	<b>30,100</b>	<b>136,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>375,247</b>
130	<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>									0
131	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>	<b>4000</b>									
132	Payments to Other Dist & Govt Units (In-State)										
133	Payments for Regular Programs	4110									0
134	Payments for Special Education Programs	4120									0
135	Payments for CTE Program	4140									0
136	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
137	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			<b>0</b>			<b>0</b>			<b>0</b>
138	Payments to Other Dist & Govt Units (Out of State) <sup>14</sup>	4400									0
139	<b>Total Payments to Other Dist &amp; Govt Unit</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>
140	<b>DEBT SERVICE (O&amp;M)</b>	<b>5000</b>									
141	Debt Service - Interest on Short-Term Debt										
142	Tax Anticipation Warrants	5110									0
143	Tax Anticipation Notes	5120									0
144	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
145	State Aid Anticipation Certificates	5140									0
146	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
147	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>
148	Debt Service - Interest on Long-Term Debt	5200									0
149	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>
150	<b>PROVISION FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>									0
151	<b>Total Direct Disbursements/Expenditures</b>		<b>209,147</b>	<b>0</b>	<b>30,100</b>	<b>136,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>375,247</b>
152	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										9,409
154	<b>30 - DEBT SERVICE FUND (DS)</b>										
155	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (DS)</b>	<b>4000</b>									
156	Payments to Other Dist & Govt Units (In-State)										
157	Payments for Regular Programs	4110									0
158	Payments for Special Education Programs	4120									0
159	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
160	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4000</b>						<b>0</b>			<b>0</b>
161	<b>DEBT SERVICE (DS)</b>	<b>5000</b>									
162	Debt Service - Interest on Short-Term Debt										
163	Tax Anticipation Warrants	5110									0
164	Tax Anticipation Notes	5120									0
165	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
166	State Aid Anticipation Certificates	5140									0
167	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
168	<b>Total Debt Service - Interest On Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>

	A	B	C	D	E	F	G	H	I	J	K
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
1	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
169	Debt Service - Interest on Long-Term Debt	5200						15,537			15,537
170	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300						375,694			375,694
171	Debt Service Other (Describe & Itemize)	5400						350			350
172	<b>Total Debt Service</b>	<b>5000</b>			0			391,581			391,581
173	<b>PROVISION FOR CONTINGENCIES (DS)</b>	<b>6000</b>									0
174	<b>Total Direct Disbursements/Expenditures</b>				0			391,581			391,581
175	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(21,039)
177	<b>40 - TRANSPORTATION FUND (TR)</b>										
178	<b>SUPPORT SERVICES (TR)</b>	<b>2000</b>									
179	Support Services - Pupils										
180	Other Support Services - Pupils (Describe & Itemize)	2190									0
181	Support Services - Business										
182	Pupil Transportation Services	2550	168,643	170	29,900	32,500					231,213
183	Other Support Services (Describe & Itemize)	2900									0
184	<b>Total Support Services</b>	<b>2000</b>	<b>168,643</b>	<b>170</b>	<b>29,900</b>	<b>32,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>231,213</b>
185	<b>COMMUNITY SERVICES (TR)</b>	<b>3000</b>									0
186	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TR)</b>	<b>4000</b>									
187	Payments to Other Dist & Govt Units (In-State)										
188	Payments for Regular Program	4110									0
189	Payments for Special Education Programs	4120									0
190	Payments for Adult/Continuing Education Programs	4130									0
191	Payments for CTE Programs	4140									0
192	Payments for Community College Programs	4170									0
193	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
194	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			0			0			0
195	Payments to Other Dist & Govt Units (Out-of-State) (Describe & Itemize)	4400									0
196	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			0			0			0
197	<b>DEBT SERVICE (TR)</b>	<b>5000</b>									
198	Debt Service - Interest on Short-Term Debt										
199	Tax Anticipation Warrants	5110									0
200	Tax Anticipation Notes	5120									0
201	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
202	State Aid Anticipation Certificates	5140									0
203	Other Interest on Short-Term Debt (Describe and Itemize)	5150									0
204	<b>Total Debt Service - Interest On Short-Term Debt</b>	<b>5100</b>						0			0
205	Debt Service - Interest on Long-Term Debt	5200									0
206	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300						35,100			35,100
207	Debt Service - Other (Describe and Itemize)	5400									0
208	<b>Total Debt Service</b>	<b>5000</b>						35,100			35,100
209	<b>PROVISION FOR CONTINGENCIES (TR)</b>	<b>6000</b>									0
210	<b>Total Direct Disbursements/Expenditures</b>		168,643	170	29,900	32,500	0	35,100	0	0	266,313
211	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(74,507)
213	<b>50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)</b>										
214	<b>INSTRUCTION (MR/SS)</b>	<b>1000</b>									
215	Regular Program	1100			19,847						19,847
216	Pre-K Programs	1125			677						677
217	Special Education Programs (Functions 1200-1220)	1200			20,976						20,976
218	Special Education Programs Pre-K	1225									0
219	Remedial and Supplemental Programs K-12	1250			4,729						4,729
220	Remedial and Supplemental Programs Pre-K	1275									0
221	Adult/Continuing Education Programs	1300									0

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
222	CTE Programs	1400		1,486							1,486
223	Interscholastic Programs	1500		1,855							1,855
224	Summer School Programs	1600									0
225	Gifted Programs	1650									0
226	Driver's Education Programs	1700		426							426
227	Bilingual Programs	1800									0
228	Truant Alternative & Optional Programs	1900									0
229	<b>Total Instruction</b>	<b>1000</b>		<b>49,996</b>							<b>49,996</b>
230	<b>SUPPORT SERVICES (MR/SS)</b>	<b>2000</b>									
231	<b>Support Services - Pupil</b>										
232	Attendance & Social Work Services	2110		4,896							4,896
233	Guidance Services	2120		921							921
234	Health Services	2130		763							763
235	Psychological Services	2140									0
236	Speech Pathology & Audiology Services	2150		369							369
237	Other Support Services - Pupils <i>(Describe &amp; Itemize)</i>	2190									0
238	<b>Total Support Services - Pupil</b>	<b>2100</b>		<b>6,949</b>							<b>6,949</b>
239	<b>Support Services - Instructional Staff</b>										
240	Improvement of Instruction Services	2210									0
241	Educational Media Services	2220		19,171							19,171
242	Assessment & Testing	2230									0
243	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>		<b>19,171</b>							<b>19,171</b>
244	<b>Support Services - General Administration</b>										
245	Board of Education Services	2310									0
246	Executive Administration Services	2320		1,675							1,675
247	Special Area Administrative Services	2330									0
248	Claims Paid from Self Insurance Fund	2361									0
249	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
250	Unemployment Insurance Payments	2363									0
251	Insurance Payments (regular or self-insurance)	2364									0
252	Risk Management and Claims Services Payments	2365									0
253	Judgment and Settlements	2366									0
254	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
255	Reciprocal Insurance Payments	2368									0
256	Legal Service	2369									0
257	<b>Total Support Services - General Administration</b>	<b>2300</b>		<b>1,675</b>							<b>1,675</b>
258	<b>Support Services - School Administration</b>										
259	Office of the Principal Services	2410		20,178							20,178
260	Other Support Services - School Administration <i>(Describe &amp; Itemize)</i>	2490									0
261	<b>Total Support Services - School Administration</b>	<b>2400</b>		<b>20,178</b>							<b>20,178</b>
262	<b>Support Services - Business</b>										
263	Direction of Business Support Services	2510									0
264	Fiscal Services	2520		10,757							10,757
265	Facilities Acquisition & Construction Services	2530									0
266	Operation & Maintenance of Plant Service	2540		40,914							40,914
267	Pupil Transportation Services	2550		35,636							35,636
268	Food Services	2560		17,141							17,141
269	Internal Services	2570									0
270	<b>Total Support Services - Business</b>	<b>2500</b>		<b>104,448</b>							<b>104,448</b>
271	<b>Support Services - Central</b>										
272	Direction of Central Support Services	2610									0
273	Planning, Research, Development & Evaluation Services	2620									0
274	Information Services	2630									0
275	Staff Services	2640									0
276	Data Processing Services	2660									0
277	<b>Total Support Services - Central</b>	<b>2600</b>		<b>0</b>							<b>0</b>

	A	B	C	D	E	F	G	H	I	J	K
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
1	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
278	Other Support Services (Describe & Itemize)	2900									0
279	<b>Total Support Services</b>	<b>2000</b>		152,421							152,421
280	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>									0
281	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>	<b>4000</b>									0
282	Payments for Regular Programs	4110									0
283	Payments for Special Education Programs	4120									0
284	Payments for CTE Programs	4140									0
285	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>		0							0
286	<b>DEBT SERVICE (MR/SS)</b>	<b>5000</b>									0
287	Debt Service - Interest on Short-Term Debt										0
288	Tax Anticipation Warrants	5110									0
289	Tax Anticipation Notes	5120									0
290	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
291	State Aid Anticipation Certificates	5140									0
292	Other (Describe & Itemize)	5150									0
293	<b>Total Debt Service</b>	<b>5000</b>						0			0
294	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>									0
295	<b>Total Direct Disbursements/Expenditures</b>			202,417				0			202,417
296	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(26,935)
298	<b>60 - CAPITAL PROJECTS (CP)</b>										
299	<b>SUPPORT SERVICES (CP)</b>	<b>2000</b>									
300	Support Services - Business										
301	Facilities Acquisition & Construction Services	2530			600,000						600,000
302	Other Support Services (Describe & Itemize)	2900									0
303	<b>Total Support Services</b>	<b>2000</b>	0	0	600,000	0	0	0	0		600,000
304	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>	<b>4000</b>									
305	Payments to Other Dist & Govt Units (In-State)										
306	Payments to Regular Programs	4110									0
307	Payment for Special Education Programs	4120									0
308	Payment for CTE Programs	4140									0
309	Payments to Other Govt Units (In-State) (Describe & Itemize)	4190									0
310	<b>Total Payments to Other Districts &amp; Govt Units</b>	<b>4000</b>			0			0			0
311	<b>PROVISION FOR CONTINGENCIES (CP)</b>	<b>6000</b>									0
312	<b>Total Direct Disbursements/Expenditures</b>		0	0	600,000	0	0	0	0		600,000
313	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(470,000)
315	<b>70 WORKING CASH FUND (WC)</b>										
317	<b>80 - TORT FUND (TF)</b>										
318	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>	<b>2000</b>									
319	Claims Paid from Self Insurance Fund	2361									0
320	Workers' Compensation or Workers' Occupational Disease Act Payments	2362			31,491						31,491
321	Unemployment Insurance Payments	2363									0
322	Insurance Payments (regular or self-insurance)	2364			9,968						9,968
323	Risk Management and Claims Services Payments	2365			6,540						6,540
324	Judgment and Settlements	2366									0
325	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
326	Reciprocal Insurance Payments	2368									0
327	Legal Service	2369			2,500						2,500
328	Property Insurance (Building & Grounds)	2371			25,048						25,048
329	Vehicle Insurance (Transportation)	2372									0
330	<b>Total Support Services - General Administration</b>	<b>2000</b>	0	0	75,547	0	0	0	0		75,547



1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
331	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>	<b>4000</b>									
332	Payments for Regular Programs	4110									0
333	Payments for Special Education Programs	4120									0
334	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>						0			0
335	<b>DEBT SERVICE (TF)</b>	<b>5000</b>									
336	Debt Service - Interest on Short-Term Debt										
337	Tax Anticipation Warrants	5110									0
338	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
339	Other Interest on Short-Term Debt <i>(Describe &amp; Itemize)</i>	5150									0
340	<b>Total Debt Service</b>	<b>5000</b>						0			0
341	<b>PROVISION FOR CONTINGENCIES (TF)</b>	<b>6000</b>									0
342	<b>Total Direct Disbursements/Expenditures</b>		0	0	75,547	0	0	0	0		75,547
343	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										6,194
345	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>										
346	<b>SUPPORT SERVICES (FP&amp;S)</b>	<b>2000</b>									
347	Support Services - Business										
348	Facilities Acquisition & Construction Services	2530									0
349	Operation & Maintenance of Plant Service	2540									0
350	<b>Total Support Services - Business</b>	<b>2500</b>	0	0	0	0	0	0	0		0
351	Other Support Services <i>(Describe &amp; Itemize)</i>	2900									0
352	<b>Total Support Services</b>	<b>2000</b>	0	0	0	0	0	0	0		0
353	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (FP&amp;S)</b>	<b>4000</b>									
354	Payments to Regular Programs	4110									0
355	Payments to Special Education Programs	4120									0
356	Other Payments to In-State Govt Units <i>(Describe &amp; Itemize)</i>	4190									0
357	<b>Total Payments to Other Districts &amp; Govt Units (FPS)</b>	<b>4000</b>						0			0
358	<b>DEBT SERVICE (FP&amp;S)</b>	<b>5000</b>									
359	Debt Service - Interest on Short-Term Debt										
360	Tax Anticipation Warrants	5110									0
361	Other Interest on Short-Term Debt <i>(Describe &amp; Itemize)</i>	5150									0
362	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0
363	Debt Service - Interest on Long-Term Debt	5200									0
364	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> <i>(Lease/Purchase Principal Retired)</i>	5300									0
365	<b>Total Debt Service</b>	<b>5000</b>						0			0
366	<b>PROVISIONS FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>									0
367	<b>Total Direct Disbursements/Expenditures</b>		0	0	0	0	0	0	0		0
368	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										4,813

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**This page is provided for detailed itemizations as requested within the body of the Report.**

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- 1.
- 2.
- 3.
- 4.

	A	B	C	D	E	F
1	<b>DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only</b>					
2	<b>Description</b>	<b>EDUCATIONAL FUND (10)</b>	<b>OPERATIONS &amp; MAINTENANCE FUND (20)</b>	<b>TRANSPORTATION FUND (40)</b>	<b>WORKING CASH FUND (70)</b>	<b>TOTAL</b>
3	<b>Direct Revenues</b>	3,006,265	384,656	191,806	29,046	<b>3,611,773</b>
4	<b>Direct Expenditures</b>	3,289,079	375,247	266,313		<b>3,930,639</b>
5	<b>Difference</b>	(282,814)	9,409	(74,507)	29,046	<b>(318,866)</b>
6	<b>Estimated Fund Balance - June 30, 2016</b>	96,047	48,358	97,524	535,306	<b>777,235</b>
7	<b>Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget. This deficit reduction plan must result in a balanced budget by the last year of the attached plan, as adopted by the local board of education. (Tab: Deficit BudgetSum Calc 20)</b>					
9	A deficit reduction plan is required if the local board of education adopts (or amends) the 2015-16 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).					
10						
11						
12	<b>Note:</b> The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
13						
14	The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2015-2016 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.					
15	The deficit reduction plan, if required, is developed using ISBE guidelines and format.					

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	C	D	E	F	G
1			<b>DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2016-2017</b>				
2							
3	<b>Valmeyer CUSD #3</b>	<b>45-067-0030-26</b>					
4	<i>District Number</i>						
5							
6			<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> <i>(must equal prior Ending Fund Balance)</i>		49,861	38,949	172,031	856,260	1,117,101
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>	1,805,405	384,656	59,306	29,046	2,278,413
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0	0		0
11	<b>STATE SOURCES</b>	<b>3000</b>	985,550	0	132,500	0	1,118,050
12	<b>FEDERAL SOURCES</b>	<b>4000</b>	215,310	0	0	0	215,310
13	<b>Total Receipts/Revenues</b>		3,006,265	384,656	191,806	29,046	3,611,773
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>	2,168,569				2,168,569
16	<b>SUPPORT SERVICES</b>	<b>2000</b>	910,510	375,247	231,213		1,516,970
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>	0	0	0		0
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>	210,000	0	0		210,000
19	<b>DEBT SERVICES</b>	<b>5000</b>	0	0	35,100		35,100
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	0	0	0		0
21	<b>Total Disbursements/Expenditures</b>		3,289,079	375,247	266,313		3,930,639
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		(282,814)	9,409	(74,507)	29,046	(318,866)
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		350,000	0	0	0	350,000
25	<b>OTHER USES OF FUNDS (8000)</b>		21,000	0	0	350,000	371,000
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		329,000	0	0	(350,000)	(21,000)
27	<b>ESTIMATED ENDING FUND BALANCE</b>		96,047	48,358	97,524	535,306	777,235

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	H	I	J	K	L
1	<b>Valmeyer CUSD #3 45-067-0030-26</b>		<b>ESTIMATED BUDGET FY2017-2018</b>				
2							
3							
4							
5							
6			<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> <i>(must equal prior Ending Fund Balance)</i>		96,047	48,358	97,524	535,306	777,235
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>	1,841,513	392,349	60,492	1,530,000	3,824,354
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>		0	0		0
11	<b>STATE SOURCES</b>	<b>3000</b>	1,005,261	0	135,150	0	1,140,411
12	<b>FEDERAL SOURCES</b>	<b>4000</b>	219,616	0	0	0	219,616
13	<b>Total Receipts/Revenues</b>		3,066,390	392,349	195,642	1,530,000	5,184,382
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>	2,211,940				2,211,940
16	<b>SUPPORT SERVICES</b>	<b>2000</b>	928,720	382,752	235,837		1,547,309
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>	0	0	0		0
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>	214,200	0	0		214,200
19	<b>DEBT SERVICES</b>	<b>5000</b>	0	0	35,802		35,802
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	0	0	0		0
21	<b>Total Disbursements/Expenditures</b>		3,354,861	382,752	271,639		4,009,252
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		(288,470)	9,597	(75,997)	1,530,000	1,175,130
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		300,000	0	0	0	300,000
25	<b>OTHER USES OF FUNDS (8000)</b>		23,000	0	0	300,000	323,000
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		277,000	0	0	(300,000)	(23,000)
27	<b>ESTIMATED ENDING FUND BALANCE</b>		84,577	57,955	21,527	1,765,306	1,929,365

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	M	N	O	P	Q
1	<b>Valmeyer CUSD #3 45-067-0030-26</b>		<b>ESTIMATED BUDGET FY2018-2019</b>				
2							
3							
4							
5							
6			<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> <i>(must equal prior Ending Fund Balance)</i>		84,577	57,955	21,527	1,765,306	1,929,365
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>	1,878,343	400,196	61,702	30,000	2,370,241
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>		0	0		0
11	<b>STATE SOURCES</b>	<b>3000</b>	1,025,366	0	137,853	0	1,163,219
12	<b>FEDERAL SOURCES</b>	<b>4000</b>	224,009	0	0	0	224,009
13	<b>Total Receipts/Revenues</b>		3,127,718	400,196	199,555	30,000	3,757,469
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>	2,256,179				2,256,179
16	<b>SUPPORT SERVICES</b>	<b>2000</b>	947,295	390,407	240,554		1,578,256
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>	0	0	0		0
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>	218,484	0	0		218,484
19	<b>DEBT SERVICES</b>	<b>5000</b>	0	0	36,518		36,518
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	0	0	0		0
21	<b>Total Disbursements/Expenditures</b>		3,421,958	390,407	277,072		4,089,437
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		(294,240)	9,789	(77,517)	30,000	(331,968)
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		300,000	0	0	0	300,000
25	<b>OTHER USES OF FUNDS (8000)</b>		25,000	0	0	300,000	325,000
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		275,000	0	0	(300,000)	(25,000)
27	<b>ESTIMATED ENDING FUND BALANCE</b>		65,337	67,744	(55,990)	1,495,306	1,572,397

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	R	S	T	U	V
1			<b>ESTIMATED BUDGET FY2019-2020</b>				
2							
3	<b>Valmeyer CUSD #3</b>	<b>45-067-0030-26</b>					
4	<i>District Number</i>						
5							
6			<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> <i>(must equal prior Ending Fund Balance)</i>		65,337	67,744	(55,990)	1,495,306	1,572,397
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>	1,915,910	408,200	62,936	30,000	2,417,046
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>		0	0		0
11	<b>STATE SOURCES</b>	<b>3000</b>	1,045,874	0	140,610	0	1,186,484
12	<b>FEDERAL SOURCES</b>	<b>4000</b>	228,489	0	0	0	228,489
13	<b>Total Receipts/Revenues</b>		3,190,272	408,200	203,546	30,000	3,832,019
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>	2,301,303				2,301,303
16	<b>SUPPORT SERVICES</b>	<b>2000</b>	966,240	398,215	245,365		1,609,821
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>	0	0	0		0
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>	222,854	0	0		222,854
19	<b>DEBT SERVICES</b>	<b>5000</b>	0	0	37,248		37,248
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	0	0	0		0
21	<b>Total Disbursements/Expenditures</b>		3,490,397	398,215	282,613		4,171,226
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		(300,124)	9,985	(79,067)	30,000	(339,207)
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		300,000	0	0	0	300,000
25	<b>OTHER USES OF FUNDS (8000)</b>		27,000	0	0	300,000	327,000
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		273,000	0	0	(300,000)	(27,000)
27	<b>ESTIMATED ENDING FUND BALANCE</b>		38,213	77,729	(135,058)	1,225,306	1,206,190

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	W	X	Y	Z
1	<b>Valmeyer CUSD #3</b> <b>45-067-0030-26</b>		<b>SUMMARY</b>			
2			<b>BUDGET ADDENDUM - DEFICIT REDUCTION PLAN</b>			
3			<b>ESTIMATED BUDGET</b>			
4			<i>Date of Adoption:</i>			
5			<i>(Enter as MM/DD/YY)</i>			
6			<b>FY2016-2017</b>	<b>FY2017-2018</b>	<b>FY2018-2019</b>	<b>FY2019-2020</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> <i>(must equal prior Ending Fund Balance)</i>		1,117,101	777,235	1,929,365	1,572,397
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>				
9	<b>LOCAL SOURCES</b>	<b>1000</b>	2,278,413	3,824,354	2,370,241	2,417,046
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0	0	0
11	<b>STATE SOURCES</b>	<b>3000</b>	1,118,050	1,140,411	1,163,219	1,186,484
12	<b>FEDERAL SOURCES</b>	<b>4000</b>	215,310	219,616	224,009	228,489
13	<b>Total Receipts/Revenues</b>		3,611,773	5,184,382	3,757,469	3,832,019
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>				
15	<b>INSTRUCTION</b>	<b>1000</b>	2,168,569	2,211,940	2,256,179	2,301,303
16	<b>SUPPORT SERVICES</b>	<b>2000</b>	1,516,970	1,547,309	1,578,256	1,609,821
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>	0	0	0	0
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>	210,000	214,200	218,484	222,854
19	<b>DEBT SERVICES</b>	<b>5000</b>	35,100	35,802	36,518	37,248
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	0	0	0	0
21	<b>Total Disbursements/Expenditures</b>		3,930,639	4,009,252	4,089,437	4,171,226
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		<b>(318,866)</b>	1,175,130	<b>(331,968)</b>	<b>(339,207)</b>
23	<b>OTHER SOURCES/USES OF FUNDS</b>					
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		350,000	300,000	300,000	300,000
25	<b>OTHER USES OF FUNDS (8000)</b>		371,000	323,000	325,000	327,000
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		<b>(21,000)</b>	<b>(23,000)</b>	<b>(25,000)</b>	<b>(27,000)</b>
27	<b>ESTIMATED ENDING FUND BALANCE</b>		777,235	1,929,365	1,572,397	1,206,190



**Deficit Reduction Plan-Background/Assumptions**  
**Fiscal Year 2016-2017 through Fiscal Year 2019-2020**

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**Valmeyer CUSD #3**      **45-067-0030-26**

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*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:*

<http://www.isbe.net/sfms/budget/default.htm>

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**1. Background and Narrative of Budget Reductions:**

In 2011, the Valmeyer CUSD #3's Board of Education went to the voters of the district to ask for a temporary tax increase (working cash bonds). The stated goal of the referendum was to keep the district from having to cut expenses/programs. The Voters passed the WC Bond Issuance by a 3-1 margin. For the past five years, the district has used those proceeds to supplement the operating funds through an annual abatement of WC Funds.

The original five year plan was extended by the voters in March of 2016 via another successful WC Bond referendum that again passed by a 3-1 margin.

**2. Assumptions Used in the Deficit Reduction Plan:**

It is the Board's intention to sell WC bonds in the Spring of 2018.

We will then continue to use WC to supplement our Operating Fund Accounts for the next five years (2018-2022). The proc

**- Foundation Levels for General State Aid:**

2% increase per year

**- Equal Assessed Valuation and Tax Rates:**

2% increase per year

**- Employee Salaries and Benefits:**

2% increase per year

**- Short and Long Term Borrowing:**

Bond issuance mentioned above

**- Educational Impact:**

none

**- Other Assumptions:**

1% sales tax passage should take pressure off of Fund 20.

**- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:**

**We are in property insurance, health insurance, special education, and vocational education coops.**

## ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

*(For Local Use Only)*

***This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.***

*The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2017 budgeted expenditures over FY2016 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).*

*The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.*

*An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:*

[Limitation of Administrative Costs](#)

<b>ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET</b> (Section 17-1.5 of the School Code)		School District Name: <b>Valmeyer CUSD #3</b>					
		RCDT Number: <b>45-067-0030-26</b>					
		<b>Estimated Actual Expenditures, Fiscal Year 2016</b>			<b>Budgeted Expenditures, Fiscal Year 2017</b>		
Description (Enter Whole Numbers Only)	Funct #	(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	114,281		114,281	120,317		120,317
2. Special Area Administration Services	2330	0		0	0		0
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	0		0	0	0	0
5. Internal Services	2570	7,292		7,292	7,200		7,200
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
<b>8. Totals</b>		121,573	0	121,573	127,517	0	127,517
<b>9. Estimated Percent Increase (Decrease) for FY2017 (Budgeted) over FY2016 (Actual)</b>							5%



## Reference Description

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- <sup>1</sup> Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- <sup>2</sup> Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- <sup>3</sup> Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- <sup>3a</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- <sup>4</sup> Principal on Bonds Sold:
  - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- <sup>5</sup> The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- <sup>6</sup> The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- <sup>7</sup> Cash plus investments must be greater than or equal to zero.
- <sup>8</sup> For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- <sup>9</sup> For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- <sup>10</sup> Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- <sup>11</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- <sup>12</sup> The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- <sup>13</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>14</sup> Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- <sup>15</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- <sup>16</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

<b>CHECK FOR ERRORS</b>	
<p>This worksheet checks various cells to assure that selected items are in balance.  Out-of-balance conditions are accompanied by an error message.  Errors must be corrected before the budget is finalized and submitted to ISBE.</p>	
Budget Item References	Message
<b>Is Deficit Reduction Plan Required?</b>	<b>Deficit reduction plan is required.</b>
<b>If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?</b>	
<b>1. Cover Page - CASH or ACCRUAL</b>	
Check one type of Accounting Basis used on the Cover sheet.	<b>CASH</b>
<b>2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).</b>	
Estimated Beginning Fund Balance July,1 2016 for all Funds (Cells C3 - K3) <b>(Line must have a number or zero. Do not leave blank.)</b>	<b>OK</b>
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	<b>OK</b>
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	<b>OK</b>
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	<b>OK</b>
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	<b>OK</b>
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	<b>OK</b>
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	<b>OK</b>
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	<b>OK</b>
<b>3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2016, (CashSum 4, All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C3)	<b>OK</b>
Operations & Maintenance (Fund 20 - Cell D3)	<b>OK</b>
Debt Service (Fund 30 - Cell E3)	<b>OK</b>
Transportation (Fund 40 - Cell F3)	<b>OK</b>
Municipal Retirement/Social Security (Fund 50 - Cell G3)	<b>OK</b>
Capital Projects (Fund 60 - Cell H3)	<b>OK</b>
Working Cash (Fund 70 - Cell I3)	<b>OK</b>
Tort (Fund 80 - Cell J3)	<b>OK</b>
Fire Prevention & Safety (Fund 90 - Cell K3)	<b>OK</b>
<b>4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2016, (Page CashSum 4 - All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C21)	<b>OK</b>
Operations & Maintenance (Fund 20 - Cell D21)	<b>OK</b>
Debt Service (Fund 30 - Cell E21)	<b>OK</b>
Transportation (Fund 40 - F21)	<b>OK</b>
Municipal Retirement/Social Security (Fund 50 - Cell G21)	<b>OK</b>
Capital Projects (Fund 60 - H21)	<b>OK</b>
Working Cash (Fund 70 - Cell I21)	<b>OK</b>
Tort (Fund 80 - Cell J21)	<b>OK</b>
Fire Prevention & Safety (Fund 90 - Cell K21)	<b>OK</b>
<b>5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).</b>	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	<b>OK</b>
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	<b>OK</b>

*End of Balancing*